

COSLEY FOUNDATION, INC.

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2025

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TABLE OF CONTENTS

PAGE

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT	<u>1</u>
-------------------------------------	--------------------------

FINANCIAL STATEMENTS

Statement of Financial Position	<u>4</u>
Statement of Activities - December 31, 2025	<u>5</u>
Statement of Activities - December 31, 2024	<u>6</u>
Statement of Cash Flows	<u>7</u>
Statement of Functional Expenses - December 31, 2025	<u>8</u>
Statement of Functional Expenses - December 31, 2024	<u>9</u>
Notes to the Financial Statements	<u>10</u>

SUPPLEMENTAL SCHEDULES

Schedule of Revenues and Support - Budget and Actual	<u>18</u>
Schedule of Expenses - Budget and Actual	<u>19</u>

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

This section includes the opinion of the Foundation's independent auditing firm.



INDEPENDENT AUDITOR'S REPORT

May 21, 2026

Members of the Board of Directors
Cosley Foundation, Inc.
Wheaton, Illinois

Opinion

We have audited the accompanying financial statements of the Cosley Foundation, Inc. (the Foundation) (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Cosley Foundation, Inc., as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements - Continued

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Cosley Foundation, Inc.'s basic financial statements. The supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Comparative Information

We did not audit the financial statements of Cosley Foundation, Inc.'s December 31, 2024 financial statements. Those Statements were audited by another auditor who issued an unmodified opinion on June 12, 2025.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

FINANCIAL STATEMENTS

COSLEY FOUNDATION, INC.

Statement of Financial Position

December 31, 2025 and December 31, 2024

	2025	2024
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 1,368,639	1,642,602
Investments	1,480,710	1,930,703
Receivables - Net of Allowances		
Accounts	28,190	29,174
Other	220	3,901
Inventory	30,217	26,897
Total Assets	2,907,976	3,633,277
LIABILITIES		
Current Liabilities		
Accounts Payable	1,310,130	1,307,830
Accrued Expenses	4,096	5,302
Other Payables	3,216	—
Total Liabilities	1,317,442	1,313,132
NET ASSETS		
With Donor Restrictions	237,075	383,003
Without Donor Restrictions	1,353,459	1,937,142
Total Net Assets	1,590,534	2,320,145
Total Liabilities and Net Assets	2,907,976	3,633,277

The notes to the financial statements are an integral part of this statement.

COSLEY FOUNDATION, INC.

Statement of Activities

For the Fiscal Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Totals
Revenues and Other Support			
Fundraising Events			
Festival of Lights/Christmas Sales	\$ 256,284	—	256,284
Cosley Classic	84,975	—	84,975
Fall Fest/Pumpkin Sales	25,920	—	25,920
Run for the Animals	80,895	—	80,895
Gift Shop and Concession Sales	205,962	—	205,962
Total Fundraising Events	654,036	—	654,036
Fundraising Event Costs			
Festival of Lights/Christmas Sales	152,139	—	152,139
Cosley Classic	34,153	—	34,153
Fall Fest/Pumpkin Sales	12,680	—	12,680
Run for the Animals	39,831	—	39,831
Contributed Nonfinancial Assets	9,517	—	9,517
Cost of Goods Sold	85,694	—	85,694
Total Fundraising Event Costs	334,014	—	334,014
Total Net Fundraising Event Revenue	320,022	—	320,022
Memberships	90,835	—	90,835
Contributions	377,575	210,730	588,305
Contributed Nonfinancial Assets	9,517	—	9,517
Investment Income	72,569	4,049	76,618
Unrealized Gain on Investments	1,703	—	1,703
Other Revenue	511	—	511
Net Assets Released from Restrictions	360,707	(360,707)	—
Total Revenues and Other Support	1,233,439	(145,928)	1,087,511
Expenses			
Program Services	1,490,923	—	1,490,923
Supporting Services			
Management and General	206,867	—	206,867
Development	119,332	—	119,332
Total Expenses	1,817,122	—	1,817,122
Change in Net Assets	(583,683)	(145,928)	(729,611)
Net Assets - Beginning	1,937,142	383,003	2,320,145
Net Assets - Ending	1,353,459	237,075	1,590,534

The notes to the financial statements are an integral part of this statement.

COSLEY FOUNDATION, INC.

Statement of Activities

For the Fiscal Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Totals
Revenues and Other Support			
Fundraising Events			
Festival of Lights/Christmas Sales	\$ 287,351	—	287,351
Cosley Classic	61,680	—	61,680
Fall Fest/Pumpkin Sales	27,024	—	27,024
Run for the Animals	77,758	—	77,758
Cosley Gala	208,004	—	208,004
Gift Shop and Concession Sales	241,761	—	241,761
Total Fundraising Events	903,578	—	903,578
Fundraising Event Costs			
Festival of Lights/Christmas Sales	168,997	—	168,997
Cosley Classic	28,228	—	28,228
Fall Fest/Pumpkin Sales	15,692	—	15,692
Run for the Animals	37,755	—	37,755
Cosley Gala	90,916	—	90,916
Contributed Nonfinancial Assets	16,624	—	16,624
Cost of Goods Sold	99,372	—	99,372
Total Fundraising Event Costs	457,584	—	457,584
Total Net Fundraising Event Revenue	445,994	—	445,994
Memberships	94,616	—	94,616
Contributions	135,072	310,316	445,388
Contributed Nonfinancial Assets	16,624	—	16,624
Investment Income	115,517	24	115,541
Unrealized (Loss) on Investments	(2,273)	—	(2,273)
Other Revenue	603	—	603
Net Assets Released from Restrictions	532,034	(532,034)	—
Total Revenues and Other Support	1,338,187	(221,694)	1,116,493
Expenses			
Program Services	1,500,434	—	1,500,434
Supporting Services			
Management and General	209,166	—	209,166
Development	91,102	—	91,102
Total Expenses	1,800,702	—	1,800,702
Change in Net Assets	(462,515)	(221,694)	(684,209)
Net Assets - Beginning	2,399,657	604,697	3,004,354
Net Assets - Ending	1,937,142	383,003	2,320,145

The notes to the financial statements are an integral part of this statement.

COSLEY FOUNDATION, INC.

Statement of Cash Flows

For the Fiscal Year Ended December 31, 2025 and December 31, 2024

	2025	2024
Cash Flows from Operating Activities		
Increase (Decrease) in Net Assets	\$ (729,611)	(684,209)
Cash Flows from Investing Activities		
(Increase) Decrease in Investments	449,993	(422,105)
Adjustments to Reconcile Changes in Unrestricted Net Assets to Net Cash Provided by Operating Activities:		
Unrealized Loss on Investments	—	2,273
(Increase) Decrease in Current Assets	1,345	237,337
Increase (Decrease) in Current Liabilities	4,310	1,189,012
	5,655	1,428,622
Increase (Decrease) in Cash and Cash Equivalents	(273,963)	322,308
Cash and Cash Equivalents - Beginning	1,642,602	1,320,294
Cash and Cash Equivalents - Ending	1,368,639	1,642,602

The notes to the financial statements are an integral part of this statement.

COSLEY FOUNDATION, INC.**Statement of Functional Expenses
For the Fiscal Year Ended December 31, 2025**

	Program Services	Management and General	Development	Totals
Contributions to Wheaton Park District	\$ 1,335,245	—	—	1,335,245
Contributions to Individuals	2,500	—	—	2,500
Salaries and Wages	19,672	78,690	113,335	211,697
Legal	—	10,827	—	10,827
Accounting	—	7,500	—	7,500
Advertising and Marketing	—	200	—	200
Office Expenses	400	18,835	—	19,235
Insurance	—	—	5,997	5,997
Other Contractual	126,388	19,150	—	145,538
Bank Service Charges	—	24	—	24
Credit Card Processing	—	13,781	—	13,781
General Supplies	6,314	17,288	—	23,602
Dues and Subscriptions	404	24,597	—	25,001
Conferences and Meetings	—	3,975	—	3,975
Volunteer Recognition	—	12,000	—	12,000
Total Functional Expenses	1,490,923	206,867	119,332	1,817,122

The notes to the financial statements are an integral part of this statement.

COSLEY FOUNDATION, INC.**Statement of Functional Expenses
For the Fiscal Year Ended December 31, 2024**

	Program Services	Management and General	Development	Totals
Contributions to Wheaton Park District	\$ 1,338,455	—	—	1,338,455
Contributions to Individuals	5,000	—	—	5,000
Salaries and Wages	20,659	82,634	88,370	191,663
Legal	—	41,830	—	41,830
Accounting	—	7,200	—	7,200
Office Expenses	1,088	16,322	—	17,410
Insurance	—	—	2,732	2,732
Other Contractual	117,058	27,600	—	144,658
Bank Service Charges	—	170	—	170
Credit Card Processing	—	16,324	—	16,324
General Supplies	17,770	2,333	—	20,103
Dues and Subscriptions	404	6,798	—	7,202
Volunteer Recognition	—	7,955	—	7,955
Total Functional Expenses	1,500,434	209,166	91,102	1,800,702

The notes to the financial statements are an integral part of this statement.

COSLEY FOUNDATION, INC.

Notes to the Financial Statements

December 31, 2025

NOTE 1 - NATURE OF ORGANIZATION

The Cosley Foundation, Inc. (the Foundation) incorporated under the Not-for-profit Corporation Act of the State of Illinois, is engaged in fund-raising activities solely to benefit the Cosley Zoo (the Zoo). The Zoo is a historical zoo, farm, museum, nature center and outdoor educational facility, owned and operated by the Wheaton Park District. The activities of the Zoo include the maintaining of a historic railroad station, barn, aviaries, other buildings and grounds, feeding and veterinary care of animals, and sponsoring of educational programs. The aim of the Foundation is to provide the Zoo with a stable, ascertainable funding base.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred.

Net Assets

Net assets of the Foundation and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Foundation's management and the Board of Directors.

Net Assets with Donor Restrictions - Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Foundation or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the Statement of Activities.

Cash and Investments

For the purpose of the Statement of Financial Position and Statement of Cash Flows, the Foundation's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of purchase. Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value.

Notes to the Financial Statements

December 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants as of a given measurement date. Fair value measurements are based on three-level hierarchy based on the reliability of observable and unobservable inputs as follows:

Level 1 - Valuations are based on quoted prices in active markets for identical assets or liabilities that the entity has the ability to access at the measurement date.

Level 2 - Valuations are based on quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; and model-derived valuations whose significant inputs are observable.

Level 3 - Valuations are based on unobservable inputs for the assets or liability that reflect the reporting entity's own data and assumptions that market participants would use in pricing the asset or liability.

Receivables

Receivables are stated at the amount billed, net of an allowance for credit losses. The Foundation does not charge late fees on amounts past due. The Foundation estimates the allowance based on an analysis of individual customers, taking into consideration the age of the past due accounts and an assessment of the customer's ability to pay. Management had determined an allowance for doubtful accounts was not necessary as of December 31, 2025 and 2024.

Inventory

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in the financial statements. Inventory is valued at cost, which approximates market, using the first-in/first-out (FIFO) method.

Donated Services

The Foundation recognizes donated services as revenue at their estimated fair value when they create or enhance nonfinancial assets or they require specialized skills which would need to be purchased if they were not donated. The Foundation receives a significant amount of donated services from volunteers who donated their time to perform a variety of tasks that assist the Foundation in carrying out their mission. The value of these services has not been recognized in the statements of activities since these services do not meet the criteria for recognition as contributed services.

Income Taxes

The Foundation is exempt from income tax under IRC section 501(c)(3), and similarly, is exempt from State of Illinois taxes under the Illinois Tax Act Section 205(a), though it is subject to tax on income unrelated to its exempt purpose, unless that income is otherwise excluded by the Code. The Foundation has processes presently in place to ensure the maintenance of its tax-exempt status; to identify and report unrelated income; to determine its filing and tax obligations in jurisdictions for which it has nexus; and to identify and evaluate other matters that may be considered tax positions. The Foundation has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. There was no unrelated business income for the years ended December 31, 2025 and December 31, 2024.

Notes to the Financial Statements

December 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Income Taxes - Continued

The Foundation's Forms 990, *Return of Organization Exempt from Income Tax*, are subject to examination by the IRS, generally, for three years after they were filed. Annual filings with the State of Illinois are, similarly, subject to examination.

Contributed Revenue

Contributions that are restricted by donors are reported as increases in net assets without donor restrictions if the restrictions are satisfied or expire in the reporting period in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Contributions due in the next year are reflected as current pledges receivable and are recorded at their net realized value. Unconditional pledges receivable due in subsequent years are reflected as long-term pledges receivable and are recorded at the present value of their net realizable value, using risk-free interest rates applicable to the years in which the pledges are received to discount the amounts.

Functional Allocation of Expenses

The costs of providing the various programs and supporting services have been summarized on a functional basis in the statement of functional expenses. Functional expenses which are not directly attributable to one function are allocated between program, management and general, and fundraising services based on the number of employees involved, the amount of time spent, the percentage of their salary associated with the time and on estimates made by the Foundation's management.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Budgetary Information

The budget is prepared on the same basis and uses the same accounting principles as are used to prepare the financial statements. The budget is authorized by the Board of Directors, which is reviewed monthly against actual revenue and expenses by the Board. The Board discussed with staff the provisions for generating revenue, assuring long-term solvency, and maintaining services. Their recommendations are presented to the Board of Directors for discussion and decision making. No budget amendments were made during the year.

COSLEY FOUNDATION, INC.

Notes to the Financial Statements December 31, 2025

NOTE 3 - CASH AND INVESTMENTS

At December 31, 2025, the carrying amount of the Foundation's cash deposits totaled \$1,368,639 and the bank balances totaled \$1,522,043. The entire balance of deposits was fully insured by federal deposit insurance.

In addition to the above, the Foundation had \$1,480,710 invested in U.S. Treasury Notes which are valued based on significant other observable inputs (Level 2 inputs).

At December 31, 2024, the carrying amount of the Foundation's cash deposits totaled \$1,642,602 and the bank balances totaled \$1,642,602. The entire balance of deposits was fully insured by federal deposit insurance.

In addition to the above, the Foundation had \$1,930,703 invested in U.S. Treasury Notes which are valued based on significant other observable inputs (Level 2 inputs).

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

NOTE 4 - AVAILABILITY AND LIQUIDITY

The following represents the Foundation's financial assets at December 31, 2025 and 2024:

	2025	2024
Financial Assets at Year End:		
Cash and Cash Equivalents	\$ 1,368,639	1,642,602
Investments	1,480,710	1,930,703
Receivables - Net of Allowances		
Accounts	28,190	29,174
Other	220	3,901
	<u>2,877,759</u>	<u>3,606,380</u>
Less Amounts not Available to be used within one year		
Net Assets with Donor Restrictions	<u>237,075</u>	<u>383,003</u>
Financial Assets Available to Meet General Expenses over the Next Twelve Months	<u>2,640,684</u>	<u>3,223,377</u>

The Foundation's goal is to invest in idle funds in Treasury securities to generate better earnings. These excess funds are being set aside for future capital projects but can be utilized for current expenses if necessary. Based on the accompanying statement of activities, on average, these financial assets would be sufficient to meet approximately 17 months of expenses at December 31, 2025.

COSLEY FOUNDATION, INC.

Notes to the Financial Statements
December 31, 2025

NOTE 5 - NET ASSETS

Without Donor Restrictions

Net Assets without donor restrictions was comprised of the following:

	2025	2024
Undesignated	\$ 1,353,459	1,937,142

With Donor Restrictions

Net Assets with donor restrictions was comprised of the following:

	2025	2024
Hale Family Pavilion Furnishings and Supplies \$	16,324	—
Pollinator Garden	6,130	—
Animal Enclosures	30,000	—
Kaleidoscope	11,000	—
Lincoln Marsh Renovation	11,698	16,028
Taylor Barn	—	206,630
Zoo Existing Conditions Assessment	—	12,716
SW Zoo Consulting	10,157	25,200
Laser	—	45
Zoo Leader of Tomorrow Scholarship	151,766	122,384
	237,075	383,003

COSLEY FOUNDATION, INC.

Notes to the Financial Statements

December 31, 2025

NOTE 5 - NET ASSETS - Continued

Net Assets Released from Restrictions

Net assets were released from donor restrictions by the occurrence of expenses satisfying the purpose restrictions specified by the donor as follows:

	2025	2024
Capital Campaign	\$ 108,000	457,965
Blood Analysis Equipment	—	542
Rabbit Yard Shelter	—	1,630
Strategic Plan	—	28,773
Zoo Existing Conditions Assessment	12,716	20,584
Laser	45	14,055
Annual Cart Project	—	2,000
Nature Play Equipment	—	6,485
Lincoln Marsh Renovation	4,552	—
Taylor Barn	206,630	—
Hale Family Pavilion Furnishings and Supplies	13,676	—
SW Zoo Consulting	15,043	—
Animal Enrichment	45	—
	<u>360,707</u>	<u>532,034</u>

NOTE 6 - CONTRIBUTED NONFINANCIAL ASSETS

For the year ended December 31, 2025 and 2024, contributed nonfinancial assets recognized with the Statement of Activities included:

	2025	2024
Use of Golf Course	\$ 2,500	—
Equipment and Supplies	<u>7,017</u>	<u>16,624</u>
	<u>9,517</u>	<u>16,624</u>

The Foundation recognized contributed nonfinancial assets within revenue, including the use of the golf course and equipment and supplies. All the contributed nonfinancial assets did not have any donor-imposed restrictions. The golf course was used to host the Cosley Classic golf outing. Equipment and supplies were used to assist with the Run for Animals. Contributed services are valued and reported at the estimated fair value in the financial statements based on current rates for similar services. Fair value for the use of the golf course was determined as the prevailing rate multiplied by the number of golfers for the Cosley Classic. The fair value of equipment and supplies, donated for the Cosley Classic and Run for the Animals fundraisers, was determined based on market rates for identical items.

Notes to the Financial Statements

December 31, 2025

NOTE 7 - DONATION AGREEMENTS

On October 24, 2012, the Foundation entered into a donation agreement with the Wheaton Park District to fund the purchase of certain real property which will be partially used for administrative and operational functions of the Cosley Zoo. The agreement is an intention to give, which provides a sum of \$800,000 to be paid in 16 annual installments of \$50,000 commencing on July 15, 2013, through and including July 15, 2028. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

On September 15, 2016, the Foundation entered into a donation agreement with the Wheaton Park District to fund the costs associated with the contract for the Animal Welcome Center/Quarantine Facility for Cosley Zoo. The agreement is an intention to give, which provides a sum of \$250,000 donated in December 2016 and \$25,000 donated annually beginning December 2017 until the donation balance is reached in December 2026. The current year installment is included as part of program service expense. Future installments will be recorded as an expense in the year the contribution is made.

SUPPLEMENTAL SCHEDULES

COSLEY FOUNDATION, INC.

**Schedule of Revenues and Support - Budget and Actual
For the Fiscal Year Ended December 31, 2025**

	Budget			Variance Over (Under)
	Original	Final	Actual	
Revenues and Other Support				
Fundraising Events				
Festival of Lights/Christmas Sales	\$ 308,000	308,000	256,284	(51,716)
Cosley Classic	70,000	70,000	84,975	14,975
Fall Fest/Pumpkin Sales	28,000	28,000	25,920	(2,080)
Run for the Animals	89,000	87,000	80,895	(6,105)
Gift Shop and Concession Sales	240,000	240,000	205,962	(34,038)
Total Fundraising Events	735,000	733,000	654,036	(78,964)
Fundraising Event Costs				
Festival of Lights/Christmas Sales	202,000	202,000	152,139	(49,861)
Cosley Classic	36,780	36,780	34,153	(2,627)
Fall Fest/Pumpkin Sales	18,000	18,000	12,680	(5,320)
Run for the Animals	45,450	45,450	39,831	(5,619)
Contributed Nonfinancial Assets	27,000	27,000	9,517	(17,483)
Cost of Goods Sold	93,000	93,000	85,694	(7,306)
Total Fundraising Event Costs	422,230	422,230	334,014	(88,216)
Total Net Fundraising Event Revenue	312,770	310,770	320,022	9,252
Memberships	93,000	93,000	90,835	(2,165)
Contributions	388,050	388,050	588,305	200,255
Contributed Nonfinancial Assets	25,000	27,000	9,517	(17,483)
Investment Income	27,500	27,500	76,618	49,118
Unrealized Gain/(Loss) on Investments	—	—	1,703	1,703
Other Revenue	500	500	511	11
Total Revenue and Support	846,820	846,820	1,087,511	240,691

COSLEY FOUNDATION, INC.

**Schedule of Expenses - Budget and Actual
For the Fiscal Year Ended December 31, 2025**

	Budget			Variance
	Original	Final	Actual	Over (Under)
Expenses				
Program Services				
Contributions to Wheaton Park District	\$ 1,515,000	1,515,000	1,335,245	(179,755)
Contributions to Individuals	5,000	5,000	2,500	(2,500)
Salaries and Wages	19,600	19,600	19,672	72
Other Contractual	120,000	120,000	126,388	6,388
Office Expenses	600	1,600	400	(1,200)
General Supplies	7,500	7,500	6,314	(1,186)
Dues and Subscriptions	500	500	404	(96)
Total Program Services	1,668,200	1,669,200	1,490,923	(178,277)
Management and General				
Accounting	7,500	7,500	7,500	—
Legal	25,000	25,000	10,827	(14,173)
Other Contractual	90,200	75,465	19,150	(56,315)
Bank Service Charge	1,050	1,050	24	(1,026)
Volunteer Recognition	11,000	12,000	12,000	—
Office Expenses	23,500	22,500	18,835	(3,665)
Credit Card Processing	18,500	18,500	13,781	(4,719)
Salaries and Wages	78,400	78,400	78,690	290
General Supplies	3,500	3,500	17,288	13,788
Conferences and Meetings	4,500	4,703	3,975	(728)
Dues and Subscriptions	10,000	23,532	24,597	1,065
Advertising and Marketing	500	500	200	(300)
Total Management and General	273,650	272,650	206,867	(65,783)
Development				
Salaries and Wages	136,583	136,583	113,335	(23,248)
Insurance	26,388	26,388	5,997	(20,391)
Total Development	162,971	162,971	119,332	(43,639)
Total Expenses	2,104,821	2,104,821	1,817,122	(287,699)